

FOFMM™ 2011

RENAISSANCE, MUMBAI
20-22, JANUARY

LEADERSHIP SUMMIT

FUTURE OF FINANCIAL MARKETS

www.fofm.in

Host



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EMPOWERING LIVES. TRANSFORMING ECONOMIES.

The global financial market landscape is changing again. And the emerging economies from Asia to Africa are taking a lead as new growth engines in driving global economic recovery on the strength of their rising consumption and production across the entire asset continuum – from commodities to energy and currencies to indices. New-generation and tech-centric exchanges as well as the ecosystem institutions from these emerging, but fast-growing economies, will continue to play a critical role in the development of the financial market infrastructure and formulation of a new-age policy framework.

As the exchanges in these economies scale up market participation and consolidate fragmented liquidity, they will democratize trade by means of inclusive and equitable growth through the integration of local markets with global economies. Technology and IP (Intellectual Property) centric innovations will enable these exchanges to propagate the benefits of globalization – price transparency, efficient trade, hedging against price volatility, effective risk management and access to structured finance – to the last mile.

Themed '*Empowering Lives. Transforming Economies.*', the **Future of Financial Markets (FOFM™) Leadership Summit 2011**, in its third year now, will provide an avenue for global thought-leaders of financial markets to deliberate and debate on the rising significance and the need for these Greenfield exchanges in facilitating global trade and propelling the economy to reshape the Future of Financial Markets.

The **Exchange Day** on **January 21** is centered on the opportunities in financial markets from Singapore to Bahrain and India to Mauritius. While the **Ecosystem Day** on **January 22** will focus on forward and backward links, such as technology, warehousing and collateral management, spot market, info-vending and payment gateway which inter-connects markets with participants.

The Summit endeavors to be the platform committed to redesign Global Financial Markets by engaging industry leaders and experts, especially from the emerging economies, to contribute and influence the Future of Financial Markets. To share your views, log on to www.fofm.in

To partner, contact Miten Mehta at leaders@fofm.in

MESSAGE FROM SUMMIT CHAIR



FOFM™ 2011 BOARD

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Seth R. Freeman

Tony Shale

Vineet Bhatnagar

Names in Alphabetical Order

Dear Friend,

It is with great pleasure that we welcome you to the **Future of Financial Markets (FOFM™) Leadership Summit 2011** on January 20-22 at Renaissance Mumbai Convention Centre, Powai. Themed *'Empowering Lives. Transforming Economies.'*, the Summit aims to discuss the growth drivers for emerging economies in redefining the international financial landscape.

As the global economy stands at the fulcrum of a growth curve, the cornerstone to redefine financial architecture is to set up modern and tech-centric financial markets, with a well-developed financial ecosystem to enable value convergence across asset classes and geographies. As the world gets flatter, a network of exchanges and a developed ecosystem bring about economies of scale and enable management of global risks.

The **Exchange Day** on January 21 and **Ecosystem Day** on January 22 will see thought-leaders and industry participants engaged in debates and deliberations in the form of Keynote Addresses, Panel Discussions and Presentations on financial exchanges and ecosystem ventures - important milestones for next-generation and tech-centric financial markets.

Financial exchanges, with a well-developed financial ecosystem, can transform economies, empower masses and change lives as they re-engineer emerging markets through real-time end-to-end integration and create a robust market environment. **FOFM™ 2011** aims to provide an avenue for industry think-tanks to converge and debate upon critical economic issues to redefine the global economic landscape.

We look forward to your kind participation at the Summit.

Best Regards,

Venkat Chary
Chairman
FOFM™ 2011

Jignesh Shah
Chairman & Group CEO
Financial Technologies Group

Miten Mehta
Director
Financial Technologies Group

EXCHANGE

20 JANUARY, THURSDAY

03:00 PM - 04:00 PM

Renaissance Tower Lobby

SUMMIT REGISTRATION*

04:00 PM - 05:00 PM

Meeting Room 2

FOFM™ 2011 ADVISORY BOARD MEET

05:00 PM - 06:00 PM

Jasmine

PRESS CONFERENCE

FOFM™ 2011 Advisory Board addresses the Media

07:00 PM - 10:00 PM

Terrace Gardens

WELCOME DINNER HOSTED BY FOFM™ ADVISORY BOARD*

07:00 PM - 07:10 PM

Welcome Address by **VENKAT CHARY**, Chairman, FOFM™ 2011

07:10 PM - 07:20 PM

Special Address on **'FUTURE OF FINANCIAL MARKETS - THE GLOBAL IMPERATIVE'**
by **CONGRESSMAN CURT WELDON**

07:20 PM - 07:30 PM

Programme Overview by FOFM™ 2011 Committee Member

07:30 PM ONWARDS

THE LAKESIDE WINE & GRILL

FOFM™ 2011 Advisory Board hosts an Ecstatic Evening, with a confluence of Panoramic View of the Lake & the Ubiquity of the Piano Music
Followed by Cocktails & Dinner

Dress Code: Smart Casuals

**For Speakers & Outstation Delegates*

“EXCHANGE DAY”

09:00 AM - 10:00 AM

Foyer Area

SUMMIT REGISTRATION & BREAKFAST

10:05 AM

Grand Ball Room

Arrival of the Chief Guest, His Excellency **SHRI. K. SANKARANARAYANAN**, Governor of Maharashtra

10:05 AM - 10:10 AM

Grand Ball Room

Ceremonial Lighting of Lamp by **CHIEF GUEST & KEY DIGNITARIES**

10:10 AM - 10:20 AM

Grand Ball Room

Welcome Address by **VENKAT CHARY**, Chairman, FOFM™ 2011

10:20 AM - 10:25 AM

Grand Ball Room

Introduction of Chief Guest by **JIGNESH SHAH**, Chairman & Group CEO, Financial Technologies Group

10:25 AM - 10:35 AM

Grand Ball Room

Keynote by Chief Guest, His Excellency **SHRI. K. SANKARANARAYANAN**, Governor of Maharashtra

10:35 AM - 10:40 AM

Grand Ball Room

Opening Bell by **CHIEF GUEST**

10:40 AM - 10:45 AM

Grand Ball Room

Vote of Thanks for Chief Guest by **ASHOK JHA**, Chairman, MCX Stock Exchange

10:45 AM - 10:50 AM

Foyer Area

BREAK

10:50 AM - 11:00 AM

Grand Ball Room

FOFM™ 2011 **CORPORATE FILM**

11:00 AM - 11:10 AM

Grand Ball Room

Summit Address on ‘**EMPOWERING LIVES. TRANSFORMING ECONOMIES.**’ by **JIGNESH SHAH**, Chairman & Group CEO, Financial Technologies Group

EXCHANGE

11:10 AM - 12:10 PM

Grand Ball Room

11:10 AM - 11:20 AM

11:20 AM - 11:25 AM

11:25 AM - 12:00 PM

12:00 PM - 12:10 PM

THEME: ASIAN FINANCIAL MARKET REFORMS

Keynote by **ANG SWEE TIAN**, Chairman, Singapore Mercantile Exchange

Presentation on "Asia's Financial Market Architecture: The Way Forward"
by **THOMAS MCMAHON**, MD & CEO, Singapore Mercantile Exchange (*Panel Chair*)

Panel Discussion

David Low, Senior VP, Head of Group Derivatives & Treasury, DBS Vickers Securities
Jan Rimmelt Nagel, CEO, ABN Amro Clearing, Singapore
Leonard Kok, VP - Association of Financial & Commodity Traders, Singapore
Thair Hussain, Associate Director Sales, Phillip Futures, Singapore
Vijay Iyengar, CMD, Agrocop International

Q & A

12:10 PM - 01:00 PM

Grand Ball Room

12:10 PM - 12:20 PM

12:20 PM - 12:25 PM

12:25 PM - 12:55 PM

12:55 PM - 01:00 PM

THEME: MIDDLE EAST (GULF) FINANCIAL MARKET REFORMS

Keynote by **DR. ZAKARIA HEJRES**, CEO, Al-Watan for Publishing & Distribution

Presentation on "Exchanges: The Catalyst For Growth In Islamic Finance"
by **ARSHAD KHAN**, MD & CEO, Bahrain Financial Exchange (*Panel Chair*)

Panel Discussion

Dr. Mohamad Nedal Alchaar, Secretary General, Accounting & Auditing Organisation for Islamic Financial Institutions
Mohammad Paracha, Partner, Deputy Global Head of Islamic Finance, Norton Rose (Middle East)
Samir Habib Allah, Director - Treasury, First Energy Bank
Silvan Varghese, Deputy General Manager & Chief Operating Officer, Khaleeji Commercial Bank
Simon Eedle, Global Head - Islamic Banking, Credit Agricole

Q & A

01:00 PM - 01:45 PM

Foyer Area

LUNCH

01:45 PM - 02:40 PM

Grand Ball Room

01:45 PM - 01:55 PM


01:55 PM - 02:00 PM

02:00 PM - 02:40 PM

THEME: INDIAN COMMODITY MARKET REFORMS

Special Address on **'ROLE OF EMERGING ECONOMIES IN SHAPING GLOBAL COMMODITY MARKETS'**
by **CHRISTINE COCHRAN**, President, Commodity Markets Council

Presentation on "Development of the Commodity Exchange Sector in India"
by **LAMON RUTTEN**, MD & CEO, Multi Commodity Exchange



Oxford-Style Debate:
Join us for an Oxford-style Debate on an issue of great relevance to India's commodity markets. Consider the proposition, listen to the arguments and vote 'for' or 'against' it. Will our eloquent speakers convince you to change your vote?

The Proposition:

"In the opinion of the house, within the existing regulatory framework, the commodity exchange sector in India has largely run its course - there are few drivers for further development."

Moderator: Lamon Rutten, MD & CEO, MCX

The Debaters

For

Jayant Manglik, President, Religare Commodities
Priti Gupta, Executive Director, Anand Rathi
Vineet Bhatnagar, MD, MF Global

Against

Dr. Ashima Goyal, Professor, IGIDR
Gopal K. Agarwal, President, CPAI
Naveen Mathur, Associate Director -
Commodities & Currencies, Angel Broking

The Proceedings

- Opening Poll
- Opening Remark by the Chair
- Debate
- Closing Poll
- Concluding Remark by the Chair

EXCHANGE

02:40 PM - 03:40 PM

Grand Ball Room

02:40 PM - 02:55 PM

02:55 PM - 03:10 PM

03:10 PM - 03:35 PM

03:35 PM - 03:40 PM

THEME: AFRICAN FINANCIAL MARKET REFORMS

Keynote by **RUNDHEERSING BHEENICK**, Governor, Bank of Mauritius

Presentation on “Dynamisms of Unified African Markets”

by **JOSEPH BOSCO**, MD & CEO, Global Board of Trade (*Panel Chair*)

Panel Discussion

Antony Withers, Chief Executive - Banking, The Mauritius Commercial Bank

Daisy Pillay, Director, Standard Bank

Dr. Ken Kwaku, Special Advisor to the Former President of Tanzania

Ravin Dajee, MD, Barclays Bank

Samuel Kimani, Deputy CEO, Kenya Commercial Bank

Q & A

03:40 PM - 03:55 PM

Foyer Area

TEA BREAK

03:55 PM - 04:50 PM

Grand Ball Room

03:55 PM - 04:05 PM

04:05 PM - 04:10 PM

04:10 PM - 04:50 PM

THEME: INDIAN FINANCIAL MARKET REFORMS

Keynote by **ASHOK JHA**, Chairman, MCX Stock Exchange

Presentation on “Positioning a new Financial Landscape through Exchange Traded Mechanisms for Inclusive Growth”

by **JOSEPH MASSEY**, MD & CEO, MCX Stock Exchange



Opinion Ballot & Discussion of Poll Results:

Encounter an interactive and action-packed Parliamentary Election-style Opinion Poll executed through a Ballot Box, aimed to engage participants, and succeeded by a Panel Discussion on Poll Results.

M. K. Venu, Managing Editor, The Financial Express (*Panel Moderator*)

Nirmal Jain, CEO, India Infoline

Rajiv Anand, MD & CEO, Axis Mutual Fund

S. Vishvanathan, MD & CEO, SBI Capital Market

U. Venkataraman, Executive Director, MCX Stock Exchange

04:50 PM - 05:00 PM

Grand Ball Room

Closing Bell

Special Address on '**2011 OUTLOOK, TOP 5 FORECASTS**'

by **PROF. IGNACIO DE LA TORRE**, Academic Director, Master in Finance Programs, IE Business School

05:00 PM - 07:00 PM

Gauri Point

LEISURE LOUNGE

07:00 PM - 10:00 PM

Grand Ball Room

NAMASTE INDIA

A Medley of Contemporary Performances by Dance Troupes witnessing several eras of Bollywood-inspired music, along with Cultural Performances by artists from varied regions within India

Followed by Cocktails & Dinner

Dress Code: Indian Ethnic

ECOSYSTEM

“ECOSYSTEM DAY”

09:00 AM - 10:00 AM

Foyer Area

SUMMIT REGISTRATION & BREAKFAST

10:00 AM - 10:05 AM

Grand Ball Room

Ceremonial Lighting of Lamp by **CHIEF GUEST & KEY DIGNITARIES**

10:05 AM - 10:15 AM

Grand Ball Room

Welcome Address by **G. N. BAJPAI**, Former Chairman, SEBI

10:15 AM - 10:25 AM

Grand Ball Room

Keynote Address on ‘**DEVELOPMENT OF INDIAN FINANCIAL MARKET INFRASTRUCTURE: ROLE OF EXCHANGES & ECOSYSTEMS**’, by **JOSEPH MASSEY**, MD & CEO, MCX Stock Exchange

10:25 AM - 10:35 AM

Grand Ball Room

Special Address by **B. C. KHATUA[#]**, Chairman, Forward Markets Commission

[#]Introduction by Joseph Massey

10:35 AM - 10:45 AM

Grand Ball Room

Keynote by Chief Guest, **DR. SAUMITRA CHAUDHURI[#]**, Member - Planning Commission on “**ROLE OF CAPITAL MARKET IN INDUSTRIAL GROWTH**”

[#]Introduction by G. N. Bajpai

10:45 AM - 10:55 AM

Grand Ball Room

Book Release: “**COMMODITY DERIVATIVE MARKETS: Opportunities & Challenges**” by TAER & “**COMMODITY INSIGHTS 2010**” to be unveiled by **B. C. KHATUA, G. N. BAJPAI, DR. MADHOO PAVASKAR & JOSEPH MASSEY**

10:55 AM - 11:00 AM

Grand Ball Room

Opening Bell by **CHIEF GUEST**

Dress Code: Business Casuals

11:00 AM - 11:50 AM

Grand Ball Room

11:00 AM - 11:10 AM

11:10 AM - 11:15 AM

11:15 AM - 11:20 AM

11:20 AM - 11:50 AM

THEME: ROLE OF NEW GENERATION MARKETS IN ENABLING FINANCIAL INCLUSION

Keynote by **KIRAN KARNIK**, Former President & Chairman, NASSCOM; Chairman, Mahindra Satyam

FT Group **CORPORATE FILM**

Presentation on "ROLE OF EXCHANGES & ECOSYSTEM IN ENABLING FINANCIAL INCLUSION"
 by **MITEN MEHTA**, Director, Financial Technologies Group



The Crossfire Session:

Enjoy a synergistic track with the Moderator playing the role of a Talk Show Host & posing back & forth questions from the audience & steering it towards the panelists

Anshuman Jaswal, Senior Analyst - Capital Markets, Celent
 Manasije Mishra, MD & CEO, HSBC InvestDirect, India
 N. Mahalakshmi, Editor, Outlook Profit (*Panel Moderator*)
 Navneet Munot, CIO, SBI Funds Management
 Nilesh Shah, Deputy MD, ICICI Prudential Asset Management
 Seth R. Freeman, CEO & CIO, EM Capital Management

11:50 AM - 12:40 PM

Grand Ball Room

11:50 AM - 12:00 PM

12:00 PM - 12:05 PM

12:05 PM - 12:35 PM

12:35 PM - 12:40 PM

THEME: COMMODITY SPOT MARKET

Keynote by **KARNAILSINGH**, IAS (Retd.), Member, Warehousing Development & Regulation Authority

Presentation on "Need for an Organized & Structured Spot Marketplace for Trading in Commodities"
 by **ANJANI SINHA**, MD & CEO, National Spot Exchange (*Panel Chair*)

Panel Discussion

A. K. Dabral, ED, NAFED
 Anil Malik, IAS, MD, HAFED
 Ashish Majumdar, CGM, MMTC
 Ashok Mittal, MD - Broking, Vertex Securities
 N. K. Mathur, CMD, STC
 Siraj Hussain, IAS, CMD, FCI

Q & A

12:40 PM - 01:30 PM

Foyer Area

LUNCH

ECOSYSTEM

01:30 PM - 02:25 PM

Grand Ball Room

01:30 PM - 01:40 PM

THEME: WAREHOUSING & COLLATERAL MANAGEMENT

Keynote by **SHARAD JOSHI**, Member of Parliament, Rajya Sabha, India; Founder, Shetkari Sanghatana (Farmers' Organization)

01:40 PM - 01:45 PM

Presentation on "Strengthening Post-harvest Credit & Warehousing Infrastructure"
by **ANIL CHOUDHARY**, MD & CEO, National Bulk Handling Corporation (*Panel Chair*)

01:45 PM - 02:20 PM

Panel Discussion

Ashish Garg, Partner & Director, Boston Consulting Group
Bhagavantha Rao, Chief General Manager, LHO, Bhopal
Dr. B. B. Pattanaik, CMD, Central Warehousing Corporation
Renu Challu, MD, State Bank of Hyderabad

02:20 PM - 02:25 PM

Q & A

02:25 PM - 03:20 PM

Grand Ball Room

02:25 PM - 02:35 PM

THEME: REAL TIME INFORMATION DISSEMINATION

Keynote by **DONALD KEITH**, Deputy Chief Executive, FTSE Group

02:35 PM - 02:40 PM

Presentation on "Bridging the Information Divide"
by **V. HARIHARAN**, Director - Strategy, Financial Technologies Group

02:40 PM - 03:10 PM

Panel Discussion

Andrew Reeve, Head of Sales - Asia Pacific & Middle East, Tullet Prebon Information
Arun Thukral, Joint MD, Axis Securities & Sales
Ashutosh Khajuria, Head Treasury, IDBI Bank
Harihar Krishnamoorthy, Treasurer, FirstRand Bank
Rohtas Handa, MD, FTSE India
Sumeet Nihalani, Senior Consultant, Dow Jones India

03:10 PM - 03:20 PM

Special Address by **RAKESH SINHA**, Director - Banking & Capital Markets, Microsoft Corporation

03:20 PM - 03:35 PM

Foyer Area

TEA BREAK

03:35 PM - 04:30 PM

Grand Ball Room

03:35 PM - 03:45 PM

03:45 PM - 03:50 PM

03:50 PM - 04:30 PM

THEME: MOBILE PAYMENTS - THE NEW FACE OF MONEY MOBILITY

Keynote by **VEPA KAMESAM**, Former Deputy Governor, Reserve Bank of India

Presentation on "Role of Mobile Technology in Banking & Financial Services Industry"
by **DEWANG NERALLA**, CEO, atom technologies



Fishbowl Conversations:

Indulge into a Dialog Session with Panelists by picking out a card from the Fish Bowl and having them answer your queries

Anil Jaggia, Chief Information Officer, HDFC Bank

Dilip Asbe, Chief Technology Officer, National Payments Corporation of India (NPCI)

Dr. Pawan Bakhshi, VP - Mobile Commerce, Bharti Airtel

Priyanka Joshi, Assistant Editor, Business Standard (*Panel Moderator*)

Shrinivas Nidugondi, Head Internet & Mobile Services, ICICI Bank

Sharad Arora, Chief Officer - Wireless Solutions, Tata Teleservices

04:30 PM - 04:40 PM

Grand Ball Room

Special Address on '**ROLE OF FINANCIAL MARKETS IN CATALYZING GROWTH IN THE SPORTS INDUSTRY**' by **VIREN RASQUINHA**, COO, Olympic Gold Quest (OGQ)

04:40 PM - 04:50 PM

Grand Ball Room

Special Address by **SUNNY VERGHESE**, Group MD & CEO, Olam International

04:50 PM - 05:00 PM

Grand Ball Room

Closing Bell

Valedictory Remarks by **JIGNESH SHAH**, Chairman & Group CEO, Financial Technologies Group

05:00 PM - 06:00 PM

Foyer Area

HIGH TEA

08:00 PM ONWARDS

Terrace Gardens

ADIEU FOFM™ 2011

A serene & quiet Evening by the Lake with the FOFM™ Advisory Board, Partners & Delegates
Followed by Cocktails & Dinner

FOFM™ 2011 ADVISORY BOARD

VENKAT CHARY

Chairman, FOFM™ 2011

DR. AMIT MITRA

Secretary General, FICCI

DR. ASHIMA GOYAL

Professor, Indira Gandhi Institute of Development Research

ASHOK JHA

Chairman, MCX-SX

BEAT NÄGELI

Member of BOD, ABN AMRO Switzerland

CHRISTINE COCHRAN

President, Commodity Markets Council

COULDIP BASANTA LALA

Founder & Technical Director, IFS, Mauritius

G. N. BAJPAI

Former Chairman, SEBI

JAN REMMELT NAGEL

Chief Executive, ABN AMRO Clearing Bank, Singapore

JIGNESH SHAH

Chairman & Group CEO, FTIL Group

M. V. NAIR

CMD, Union Bank of India

MITEN MEHTA

Director - Global Market Development
& Communications, FTIL Group

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Secretary General, AAOIFI - Accounting & Auditing Organization
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TONY SHALE

CEO, Euromoney Institutional Investor Asia

VINEET BHATNAGAR

MD, MF Global India

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